

ClubMulwala

Mulwala & District
Services Club Limited

ANNUAL REPORT

2025



NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of Ordinary Members of the Mulwala & District Services Club Limited ACN 000 908 485 will be held at the Clubhouse, Melbourne Street, Mulwala on Sunday 19th October, 2025 at 11am.

BUSINESS:

1. To confirm the Minutes of the previous Annual General Meeting held on 20th October, 2024
2. To receive and consider the reports of the Board of Directors.
3. To receive and consider the Financial Statements and Auditors report.
4. To deal with business of which due notice has been given. See Resolution below.
5. To deal with other business of which due notice has been given.
6. To deal with any business that the meeting may approve of for which due notice has not been given.

Mulwala
29th September, 2025

By Order of the Board
Alan S. Rowe
Chief Executive Officer

MEMBERS PLEASE NOTE:

1. Questions pertaining to the financial statements are required to be lodged in writing, with the Chief Executive Officer, seven (7) days prior to this meeting.

Ordinary Resolution 1

Members will be asked to consider and if thought fit pass the following ordinary resolution

1. To comply with the Registered Clubs Act 1976 Section 10
That approval is given to a budget provision of an annual sum (not exceeding \$80,000) to meet such of the following expenses of the Club that may be approved by the Board of Directors from time to time:
 - a. The reasonable cost of meals and beverages for each Director at an appropriate time before or after a Board and other Meetings. The reasonable cost of meals and beverages for each Director and partner whilst Director is in uniform on duty representing the Club.
 - b. Reasonable expenses incurred by a Director either within the Club or elsewhere in relation to the duties of a Director including the entertainment of special guests of the Club in relation to Club business and such other promotional activities as may be approved by the Board.
 - c. The professional development and education of Directors over the following twelve months including: The reasonable cost of Directors attending ClubsNSW meetings, seminars, lectures, trade displays and other similar events that may be determined by the Board from time to time. The reasonable cost of Directors attending other Clubs throughout the State or relevant overseas venues for the purpose of observing their facilities and methods of operation.
 - d. Directors are seeking the following benefits: Diggers: 50% discount off any main meal excluding specials, for a Director (off duty) and one other person. Stone Grill: 20% discount on total account (both food & beverages) for themselves and their guests. Drinks: Directors are entitled to free post mix drinks whilst on duty. Essenza Day Spa: 40% discount on treatments.
Resort Accommodation: 50% discount off rack rate, maximum of 5 nights (per financial year). Director is not required to stay.
 - e. Facilities to support the Directors in performance of their role, including: director car park, uniforms, dry-cleaning and any other equipment or facilities so approved by the Board.

NOTES TO RESOLUTION: Please note this resolution is required under the Registered Clubs Act and is procedural.

2. Life Membership
The Board has received a motion from Mr Desmond J O'Meara and seconded by Mr John Clarke for Mr Shane McBurnie to be made a Life Member of the ClubMulwala. The motion is now put to the Members present to approve.

MULWALA & DISTRICT SERVICES CLUB LIMITED

ACN 000 908 485

BOARD OF DIRECTORS:

Chairperson: Mr D. O'Meara ESM, OAM

Deputy Chairperson: Mr C. Brennan

Mr P. Nieuwenhout

Directors: Mr J. Clarke

Mr P. Friedlieb

Mr D. Keel

Mr M. Hogan

Ms V. Long

Mr S. McBurnie

CHIEF EXECUTIVE OFFICER: Mr A. Rowe

AUDITOR: JohnsonsMME Chartered Accountants

MULWALA & DISTRICT SERVICES CLUB LIMITED
MINUTES OF THE ANNUAL GENERAL MEETING
OF MEMBERS OF THE MULWALA & DISTRICT SERVICES CLUB LIMITED

Held at the clubhouse Melbourne Street Mulwala on Sunday 20th October, 2024 at 11.00am

PRESENT: Mr D O'Meara (Chairperson), eighteen (18) RSL Members, eighteen (18) Associate Members
– Total of 36

WELCOME: Mr O'Meara in opening the meeting welcomed all those present, acknowledging life member Mr John Clarke.
Minute silence to acknowledge all the Members who have passed away in the previous 12 months.

APOLOGIES: Robert & Helen Purtle, Graeme Giggins & Helen O'Meara

CHAIRPERSON

ADDRESS: D O'Meara congratulated A Rowe and his team on the financial success of the last financial year, our profit before tax is \$3,857,455 a truly great result.

D O'Meara outlined the upcoming renovation to the Club being a new Food & Beverage area. The next stage to be completed 2025.

Directors expenses for the year totalled \$72,697

D O'Meara congratulated P Dean and N Jones on winning the employee awards.

D O'Meara outlined our continued support of the Community via Club Grants and our ongoing support and commitment to the Yarrowonga/Mulwala Sub Branch of the RSL.

MINUTES: Resolved on the motion of Messrs B Bouchier and A Clarke that the minutes of the Annual General Meeting held on 15th October 2023, a copy of which had been circulated to all members be confirmed as a true record of proceedings.

Carried

DIRECTORS REPORT AND STATEMENT: A copy of the Directors report and statement by Directors as circulated to all members pg 13, 14 & 15 of Annual Report 2024.

Moved on the motion of J Lonergan and B Bouchier that the report and statement be received.

Carried

FINANCIAL STATEMENTS & AUDITORS REPORT: Resolved on the motion of J Brennan and I Jackson that the financial statements (pg 18 onwards), a copy of which had been circulated to all members, be accepted.

Carried

RESOLUTION: A copy of the resolution was circulated to all members, being a resolution required under the registered clubs act, to expend up to \$80,000 for the cost of out of pocket expenses incurred by the directors, the cost of attending conferences and professional development:

- a. The reasonable cost of meals and beverages for each Director at an appropriate time before or after a Board and other Meetings. The reasonable cost of meals and beverages for each Director and partner whilst Director is in uniform on duty representing the Club.

- b. Reasonable expenses incurred by a Director either within the Club or elsewhere in relation to the duties of a Director including the entertainment of special guests of the Club in relation to Club business and such other promotional activities as may be approved by the Board.
- c. The professional development and education of Directors over the following twelve months including: The reasonable cost of Directors attending ClubsNSW meetings, seminars, lectures, trade displays and other similar events that may be determined by the Board from time to time. The reasonable cost of Directors attending other Clubs throughout the State or relevant overseas venues for the purpose of observing their facilities and methods of operation.
- d. Directors are seeking the following benefits:
 Diggers: 50% discount off any main meal excluding specials, for a Director (off duty) and one other person.
 Stone Grill: 20% discount on total account (both food & beverages) for themselves and their guests. Drinks: Directors are entitled to free post mix drinks whilst on duty.
 Essenza Day Spa: 40% discount on product and treatments.
 Resort Accommodation: 50% discount off rack rate, maximum of 5 nights (per financial year). Director is not required to stay.
- e. Facilities to support the Directors in performance of their role, including: director car park, uniforms, dry-cleaning and any other equipment or facilities so approved by the Board.

The resolution was passed on the motion of B Bouchier and G Ridley

Carried

CEO Alan Rowe presented a powerpoint presentation outlining ClubMulwala's performance to Members, also a powerpoint presentation from Rubicon on the ongoing renovations.

GENERAL BUSINESS:

No notice of business to discuss

CLOSURE

There being no further business the meeting closed at 11.20am.

Chairperson Mr D O'Meara invited all to stay and enjoy the hospitality of the Club, and again thanked all for ongoing support.

I certify that the above as a true record of proceedings.

CHAIRPERSON: Des O'Meara

DATE: 25th October 2024

CHAIRPERSON'S REPORT



Yet another great year for ClubMulwala, with a massive profit of \$3,271,359 thanks mainly to the Board's faith in our CEO's commitment, foresight and his management policies. Well done to Alan Rowe and all his staff on this fantastic result. Another great achievement in June 2025 was 31,712 total membership.

The Board commends our staff on the friendly atmosphere that they bring to our Club with great customer service and courteous attention given to all members and visitors. This years' staff award recipients were Kathy Burns, awarded the Employee of the Year and Brett Seddon, receiving the Colin Scott Award for Excellence in Hospitality. Congratulations and well done to both of these employees, and all other staff that were nominated for these awards.

Rubicon Design and Construct have again been contracted to undertake refurbishment of our kitchen/dining precinct. After some early delays and planning issues, the project is to be completed by mid December 2025. I wish to thank all our members and visitors for their tolerance during this latest refurbishment project. A short-term pain for a long-term gain.

This year the Board acquired the Capricorn Motel to add to our asset register. It still has a long-term lease to be completed before the Club can gain access for any future refurbishment projects.

Last year I reported that we had secured a 50 year Lease Agreement with the Yarrawonga Mulwala RSL Sub Branch, pending ratification by RSL Victoria. Unfortunately, agreement has not been reached on the Lease. The Board (through our solicitor) has made an offer to purchase the land that the Club and the Resort are situated on, plus an extra block to the North of the Club premises, from the Yarrawonga Mulwala RSL Sub Branch. Negotiations are still ongoing.

Congratulations to our Intra House clubs and the respective committees that keep them active and afloat. Our ClubMulwala Bowls Club has again excelled in 2024/25, having three teams make it to the grand final and bringing home a premiership cup. Well done to all concerned. The Bowls Club also conducted a very successful 'Across the Border' tournament in September 2024, with many top Australian Bowlers attending. The Snooker Club is alive and strong, with President Darren Thompson achieving 17 years as President; a great achievement Darren, well done.

A standout moment this year was the donation made to the Yarrawonga Hospital for the new operating theatre that opened in August. The Board is proud to be able to support our hospital and will continue to do so into the future. Our commitment to the local community continued with donations to many worthy charities and organisations totalling \$530,525 for the year. Yet another proud achievement.

This year's Director Expenses amounted to \$69,023.78, which included further training and attendance at the ClubsNSW Annual Conference, and a club study tour (using our Club bus) to review current trends in renovations completed at bigger clubs around the Sydney area.

Finally, I want to again express my gratitude to my fellow Board members for their unwavering support and dedication to ClubMulwala. Your efforts are greatly appreciated. Here's to a fantastic year ahead for our wonderful ClubMulwala.

Des O'Meara ESM, OAM
CHAIRMAN

CEO's REPORT

I am delighted to present my eleventh annual report to you. Reflecting on the 2024/2025 financial year, another year has passed just like that, and we are still working on improving in all areas to successfully invest back into your club to make it a destination that all members and guests will get to enjoy for years to come.



ClubMulwala has achieved a profit of \$3,271,359 for the 2024/2025 financial year. This represents a decrease from last year's profit of \$3,574,960. The year has been one of consolidation and reinvesting. With increased living costs impacting our operations. Despite this, I am incredibly proud of what we have accomplished and excited about the upcoming phase of our redevelopment when completed in December 2025.

Our commitment to the Yarrawonga/Mulwala community remains strong. We have contributed over \$530,525 in cash or in-kind donations to various local beneficiaries. We are also proud to support and partner with the RSL Sub-Branch, including Legacy, the Ladies Auxiliary, and the Mulwala Elderly Citizens, to name just a few. Our dedication to the local economy is evident in our consistent employment of over 150 staff members. This commitment would not be possible without the unwavering support of our members.

I would like to extend my heartfelt thanks to our Chairman, Des O'Meara, and our Board of Directors: Paul Nieuwenhout, Col Brennan, Vicky Long, John Clarke, Damien Keel, Shane McBurnie, Michael Hogan, and Phil Friedlieb. Their exceptional support and dedication to the club's best interests are greatly appreciated. They are working tirelessly to enhance our club for everyone's enjoyment.

We are committed to reinvesting in our already outstanding facility, implementing positive changes that will benefit all our members and visitors in the coming years. This was shown by the purchase of the Capricorn Motel last December.

I would also like to express my sincere gratitude to our Management Team—Darren, Bianca, Matt, Jaki, Megan, Trish, and our Duty Managers—as well as our entire staff and their families. Your dedication and hard work over the past 12 months have been invaluable, and you are all esteemed members of our team.

Congratulations to our deserving Employee of the Year award recipients, Kathy Burns and Brett Seddon. Your exceptional contributions have not gone unnoticed. Staffing remains a significant challenge in the hospitality industry, and we continue to address this ongoing issue.

I would also like to acknowledge and commend our intra-house affiliates, including Indoor Bowls, Outdoor Lawn Bowls, and Snooker. Your continued support is greatly appreciated.

I am extremely excited for the long-term future of our Club. Keep an eye out for more positive changes over the coming years.

In closing, I want to thank you, our wonderful members, for your steadfast support over the past year. Your involvement has been crucial in allowing us to continually improve your club. As we look to the future, we do so with confidence, committed to maintaining ClubMulwala as one of the premier clubs and destinations on the Murray.

Alan Rowe

CHIEF EXECUTIVE OFFICER

INTRA HOUSE CLUB REPORTS

INDOOR BOWLS 2024-25

It gives me great pleasure to present this Indoor Bowls report for the 2024 – 2025 year.

To the Board of Directors and Alan Rowe, thank you, for without your donations with prize money and afternoon teas for our Tournaments we would find it very hard to function.

To the girls in the catering office, thank you for the great job you do and to the staff downstairs at Reception, thank you for the typing and photocopying that you do for us.

Our Christmas Dinner was a great success with all members attending. We thank ClubMulwala for the beautiful meal provided.

Although our numbers are down from last year, our three competitions have been successful.

Our Charity Day for Friends In Common was held in August 2025. We are looking to make a good donation.

Thank you to all our members who put out the mats and bowls and help put them away, this is greatly appreciated. A special thanks to our members who have donated to our special efforts table again this year.

Thanks must also go to my committee – Lyn, Helen & Judi and to the match committee –Barb, Annie, Margaret, Linda, Lyn & Sue.

I wish the incoming committee every success for the next year.

Trish Murphy

**President
ClubMulwala Indoor Bowls**

OUTDOOR BOWLS

2024-25

ClubMulwala Bowls Club, your bowls Club, has been a proud Club since 1961. It enters the 65th year this pennant season. As President, firstly I would like to thank ClubMulwala and the board of management for their continued support. Getting to know the friendly staff who have been amazing and are genuinely fantastic people to deal with and a true credit to everyone involved. I would also like to thank all our ClubMulwala Bowls members from the Vice President to our latest members. The voluntary work by our members is truly inspiring, thank you.

VISITORS

During our winter social season we played every Tuesday, with great numbers. Bowlers visited us from far and wide including "Taffie" from Wales United Kingdom again. Our friends from Williamstown Bowls Club returned with 45 members staying at ClubMulwala for three nights. They enjoyed all their meals and entertainment including Bingo. They all enjoyed their visit promising to return next year.

PENNANT

Last season we had 5 sides in Tuesday and Saturday competitions, this season we have 6 sides in Pennant. This is due to the Club gaining 20 new members and we are expecting big things from all Pennant teams this year. The dreaded Cancer has struck our Club again this year, our thoughts go out to the families and friends of those affected.

5 YEAR PLAN

In our first year we have had a great year off the field which has led to gaining our first ever Coach.

In our second year our coach has helped us improve. With new members we have successfully made it to three grand finals.

This year, our third year, we are looking forward to playing more finals and have gained more new members.

We are excited to be running another barefoot bowls competition under lights again this year. Hopefully we can organise a competition between Yarrawonga and Mulwala Football and Netball clubs. We are also holding a Business Bowls Program every Thursday night under the lights. This is aimed at transitioning retired athletes to become future members of the bowls club.

All in all, ClubMulwala Bowls Club is on track for a great season.

Thank you to ClubMulwala and the board for everything you all do for the Bowls Club, it is very much appreciated.

Sincerely,

Bowls President

Wade McPherson

Snooker Report 2023 - 2024

The 2024/2025 year proved to be extremely successful for Club Mulwala Snooker Club. Participation numbers in both club event and social evenings grew on previous years and club members achieved several significant results in events outside of our club environment. Club membership numbers also grew through snooker enthusiasts joining up for the first time. We were also very pleased to continue our series of snooker introduction programs in conjunction with Yarrawonga Secondary College. Many students had the opportunity to experience our sport for the first time through this program, and we look forward to welcoming them back again as visitors or new members.

At an individual level our local champion, Adrian Ridley, continued to participate in high level tournaments at state and national levels. He is currently rated number 13 in Australia despite his inability to practice and play as much as he would like due to work commitments. Our rising junior star, Mia Macheda, who is Adrian's niece, also had an amazingly successful year and is showing the dedication and commitment that will no doubt see her build on these results in the future. At age 15 Mia is currently ranked the number 10 female player in Australia, and we anticipate her continuing to climb up these rankings over the forthcoming years. Mia's 13-year-old younger brother Luca also appears to have a very bright future in our sport and has participated in several events at state and national levels.

Monday evening competition nights continued to provide members with a variety of different events including the Club Challenge, which is held on the first Monday of each month, with club vouchers awarded to our winner (2) and runner up (1). The Monthly winners qualify for a double elimination final at the end of the year, with the winner of the final to get the prestigious trophy at our Christmas presentation night. A similar format is followed for our Diggers Challenge, which is contested on the second Monday of every month. Points are accumulated based on monthly placings and are totalled to identify the winner and runner up at years end.

We also have club championships in singles, being our Open Championship and Bob Organ B Grade events, and several doubles/triples competitions including the Autumn pairs/triples, Spring pairs/triples and Club Championship pairs titles.

The winners of last year's main events were:

Club Champion – Adrian Ridley

Doubles Club Champions – Luca Macheda & Adrian Ridley

Diggers Tribute – David Azazuhalidzic

Bruce Bond Trophy – Neville Page

Passed Players Memorial – Mia Macheda

Anzac Tribute – Tony Cincotta

Bob Organ B Grade Championship – Jack Bassett

Player Of The Year – Darren Edwards

Bruce Johnstone Memorial – Michael Barclay

President's Trophy – Tony Cincotta

Autumn Pairs – Martin Dermietzel, Mia Macheda

Wednesday social nights are open to any Club Mulwala members, visitors and guests. We have a Club Mulwala voucher for the weekly winner, a cash runner up prize and the last person drawn out to play gets the chance to pot the Black ball of its spot from the "D" to win our ongoing cash jackpot.

All club members are extremely grateful to the Club Mulwala Board of Directors for the continuing support and sponsorship of the Club Mulwala Snooker Club. We host an annual Director's night to demonstrate our appreciation and to provide an insight into how our club functions and this is always a very popular occasion. Members mix with Directors in a doubles event for which an annual trophy is awarded to the winning combination and supper is enjoyed by all during a break in play.

Members are very aware of how fortunate we are to have the excellent facilities available to us to participate in our sport at Club Mulwala. Our two tables within the high-grade snooker room facility provide an excellent environment for us to compete and enjoy the sport of snooker. Club visitors including school groups also access facilities that are no doubt the envy of many other clubs at state and national levels. We are also in receipt of very generous Club Mulwala sponsorship in multiple forms that we are most grateful for.

Our playing schedule's annual fixture allows players to choose their preferred number of events as available time allows and our visitors are consistently impressed by our flexibility, low cost of play and our high-quality well-maintained amenities. Our handicapping system works very well in giving everyone an opportunity to compete on level terms regardless of individual skill levels.

We have made a concerted effort to increase our membership and promote our sport and welcome any inquiries from prospective new players be they beginners or well experienced contestants. To this end we have continued to cultivate our relationship with Yarrawonga Secondary College resulting in student visits being regular component of our program.

We thoroughly enjoy being members of Club Mulwala Snooker Club and we are very pleased to welcome anyone who would like to join with us in experiencing the sport of snooker.

**Neville Page -
Club Secretary**

COMMUNITY SUPPORT & DEVELOPMENT

The following local organisations have benefited from assistance from ClubMulwala:

- Across the Arts
- Arilla Lifestyle Village
- Across the Border Bowls Tournament
- Berrigan Squash
- Biggest Morning Teas
- CDHBU football netball Club
- ClubMulwala Indoor Bowls Club
- ClubMulwala Outdoor Bowls Club
- ClubMulwala Snooker Club
- Cod Classic
- Country Women's Association
- Devenish, Dookie
- Doin it for Dawn
- Easter Tournament Yarrawonga Tennis Club
- EC Griffith Cup & Yga powerboat races
- Echuca culinary event
- Friends in Common
- Godfathers
- Helping hands
- Innerwheel Club of Yga
- Invergordon Cricket Club
- James Willet Olympic Shooter
- Buckles & Lace - Linedancing
- Juvenil Diabetes Research
- Katamatite Cricket Club & Football Netball Club
- Ladies Auxiliary
- Ladies Legacy and Mens Legacy
- Laverton Bowling Club
- Local Schools -
- MHA - Various group meetings
- MHA Care Ltd – Moira Foodshare Program
- MHA Volunteers luncheons / morning tea
- MHA Yga Mulwala Volunteer Christmas Lunch
- Mul Progress - Lonsdale Reserve upgrade
- Mulwala Elderly Citizens Village
- Mulwala Football Netball Club
- Leeton Jockey Club
- Yga Mul Lions Club
- Mulwala Progress Assoc
- Mulwala public school
- Oaklands Cricket Club
- Orrvale Primary School
- Rennie Football Netball Club
- Sacred Heart College
- Sacred Heart Primary School
- Senior Citz Luncheons
- Stewart House
- The Bella Tripp Foundation
- Tennis Seniors
- Tungamah Football Netball Club
- Tungamah Social Club
- Two Rivers Run Tractor Trek
- Yga Mul Lightning – Tri-State sports
- Yga & Border Agricultural & Pastoral Assoc.
- Yga College - Kokoda
- Yga Cricket Club
- Yga Football Netball Club
- Yga Health
- Yga Health – Community Heart
- Yga Lawn Tennis
- Yga Mul Artist Assoc.
- Yga Mul Basketball Assoc.
- Yga Mul Community Learning Centre
- Yga Mul Darts Assoc.
- Yga Mul SES
- Yga Mul Probus Groups
- Yga Mul Lakers Cricket Club - Juniors
- Yga Mul RSL Sub-Branch
- Yga Mul Table Tennis Jnr & Snr Tournament
- Yga Neighbourhood House
- Yga Opp Shop
- Yga P-12 College
- Yga Rotary Club
- Yga Rotary -Lift the Lid Walk for Mental Health
- Yga Tourism
- Yga Yacht Club
- Youanmite Hall Committee

ClubMulwala is proud to be able to support these and many other worthy organisations throughout the year.

Mulwala & District Services Club Limited

ABN 68 000 908 485

Financial Statements

For the year ended 30 June 2025

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Directors' Report

Directors' Declaration

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Independent auditor's report to the members

MULWALA & DISTRICT SERVICES CLUB LIMITED ACN 000 908 485
DIRECTOR'S REPORT

Your Directors present their report on the Company for the financial year ended 30 June 2025.

1. DIRECTORS

The names of each person who has been a Director during the year and to the date of this report are:

Colin Gerard Brennan
John Michael Clarke
Philip William Friedlieb
Michael Hogan
Damien Paul Keel
Vicky Maree Long
Shane Douglas McBurnie
Paul Justin Nieuwenhout
Desmond John O'Meara

The Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

2. COMPANY SECRETARY

The following person held the position of Company Secretary at the end of the financial year: Mr Alan Rowe – Mr Rowe has been employed as the Chief Executive since 1st day of December 2014.

3. PRINCIPAL ACTIVITIES & OBJECTIVES

The principal activities & objectives of the company during the year were that of a Registered Club providing various facilities and amenities including accommodation, essenza day spa, bar and dining facilities and entertainment for its members. These activities assisted in achieving the company's objectives by providing funds to allow the ongoing upkeep and enhancement of the facilities. The company measures its performances by being able to upgrade and enhance its facilities within its financial limitations.

4. STRATEGIES

The company strives to attract and retain quality staff who are committed to upkeep the Clubs mission statement which is 'To achieve total customer satisfaction by providing service excellence, using employees and products produced in a caring and safe environment, whilst at all times following the ideals of the Returned & Services League.

5. KEY PERFORMANCE MEASURES

The company measures its own performance through the use of both quantitative and qualitative benchmarks. The benchmarks are used by the Director's to assess the financial sustainability of the company and whether the company's objectives are being achieved.

6. OPERATING RESULT

The net amount of operating profit of the Company for the year was \$3,271,359

7. DIVIDENDS PAID OR RECOMMENDED

The company has not paid or declared any dividend since the end of the previous financial year. The constitution of the company prohibits a distribution of a dividend.

8. REVIEW OF OPERATIONS

The Profit from ordinary trading operations was \$3,271,359 compared with the operating profit of \$3,574,960 in the prior year.

9. FINANCIAL POSITION

A review of the balance sheet shows the movements in the company's position as follows:

Net decrease in current assets	\$1,849,231
Net increase in total assets	\$3,067,281
decrease in liabilities	\$204,078
Increase in working capital	\$3,271,359
Purchases of fixed assets	\$7,187,216

10. SIGNIFICANT CHANGES IN THE STATE OF AFFAIRS

In the opinion of the Directors, there were no significant changes in the state of affairs of the company that occurred during the financial year under review not otherwise disclosed in this report or in the accounts.

11. AFTER BALANCE DATE EVENTS

Since the end of the Financial year, behind the scenes works are being conducted for our next stage of renovations being renovations of Balcony / bar areas / refurbished Stonegrill Restaurant.

12. FUTURE DEVELOPMENTS

ClubMulwala committed to major renovations with Rubicon Design & Construct Pty Ltd, this project has a 10 year scope (5 stages commenced 2019). Stage 1 Gaming / Lounge area finalized June 2021 Stage 2. Roof repairs and air-conditioning replacement completed August 2023. Stage 3 Kitchen / Dining area commenced late 2024,– this is scheduled to be completed in December 2025. Stage 4 Bars / Balcony will begin in 2026.

13. ENVIRONMENTAL ISSUES

The company's operations are not subject to any significant environmental regulation under a law of the Commonwealth or of a State or Territory. The board believes that the company has adequate systems in place for the management of its environmental requirements and is not aware of any breach of those environmental requirements as they apply to the company.

14. INFORMATION ON DIRECTORS

Experience:

Occupation:

Colin Gerard Brennan	- Board Member since 2016	Retired
John Michael Clarke	- Member of Club Directors Institute	- <i>Deputy Chairperson</i>
Philip William Friedlieb	- Board Member since 2016	Retired
Michael Hogan	-Member of Club Directors Institute	Retired
Damien Paul Keel	- Board Member since 2020	MHA Care CEO
Vicky Maree Long	-Member of Club Directors Institute	School Principal
Shane Douglas McBurnie	- Board Member since 2020	Accountant
Paul Justin Nieuwenhout	-Member of Club Directors Institute	Director
Desmond John O'Meara	- Board Member since 2010	Business owner
	-Member of Club Directors Institute	Accountant
	- Board Member since 2018	- <i>Deputy Chairperson</i>
	-Member of Club Directors Institute	Retired
	- Board Member since 2016	- <i>Chairperson</i>
	-Member of Club Directors Institute	

15. DIRECTOR'S REMUNERATION

Since the end of the previous financial year no Director has received or become entitled to receive a remuneration (other than a remuneration included in the aggregate amount of remuneration received or due and receivable by Directors shown in the accounts, or the fixed salary of a full-time employee of the company) by reason of a contract made by the company with the Director or with a firm of which they are a member or with a company in which they have a substantial financial interest, save and except Mr S McBurnie who is an employee of a company with whom the club has traded.

16. MEETINGS OF DIRECTORS

During the financial year eleven Monthly meetings and one special meeting of Directors held. Attendances by each Director during the year were as follows:

	Number Eligible to attend	Number Attended
Mr Colin Brennan	12	12
Mr John Clarke	12	9
Mr Philip Friedlieb	12	11
Mr Michael Hogan	12	9
Mr Damien Keel	12	8
Ms Vicky Long	12	12
Mr Shane McBurnie	12	12
Mr Paul Nieuwenhout	12	12
Mr Desmond O'Meara	12	12

17. INDEMNIFYING OFFICERS OR AUDITOR

During or since the end of the financial year, the company has given an indemnity or entered into an agreement to indemnify, or paid or agreed to pay insurance premiums as follows:

The company has paid premiums to insure each of the following directors and executives against liabilities for costs and expense incurred by them in defending any legal proceedings arising out of their conduct while acting in the capacity of Director of the company, other than conduct involving a willful breach of duty in relation to the company.

C.G.Brennan, J.M.Clarke, P.W.Friedlieb, M Hogan, D.P.Keel, V.M.Long, S.D.McBurnie, P.J. Nieuwenhout, D.J.O'Meara, A.S. Rowe

18. MEMBERSHIP

The number of Members as at 30 June is as follows:

	2025	2024
Ordinary	31,715	29,257
Life Members	3	3
TOTAL	<u>31,718</u>	<u>29,260</u>

Members Guarantee

The company is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the company is wound up, the constitution states that each Member is required to contribute a maximum of \$5 each to meet any outstanding obligations of the company. At 30 June 2025, the total amount that members of the company are liable to contribute if the company is wound up is \$158,560 (2024 \$146,300)

19. PROCEEDINGS ON BEHALF OF COMPANY

No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings.

The company was not a party to any such proceedings during the year.

20. AUDITOR'S INDEPENDENCE DECLARATION

The lead auditor's independence declaration for the year ended 30 June 2025 has been received and can be found on page 17 of the financial report.

Signed in accordance with a resolution of the Board of Directors.

Signed at Mulwala, on this the 29th day of September, 2025



Des O'Meara
Chairperson

29 SEP 25




Paul Nieuwenhout
Director

Auditors' Independence Declaration

As lead auditor for the audit of Mulwala & District Services Club Ltd for the year ended 30 June 2025, I declare that, to the best of my knowledge and belief, there have been:

- a) No contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
- b) No contraventions of any applicable code of professional conduct in relation to the audit.



Stephen Clarke
Director

Albury
29 September 2025

Mulwala & District Services Club Limited

ABN 68 000 908 485

Financial Statements

For the year ended 30 June 2025

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Directors' Declaration

For the year ended 30 June 2025

The directors declare that the financial statements and notes set out on pages 20 to 33.

- a) comply with Accounting Standards – Simplified Disclosure Requirements, the *Corporations Regulations 2001* and other mandatory professional reporting requirements; and
- b) give a true and fair view of the Company's financial position as at 30 June 2025 and of its performance, as represented by the results of its operations and its cash flows, for the financial year ended on that date; and
- c) the company has not prepared a consolidated entity disclosure statement as Australian Accounting Standards do not require the company to prepare consolidated financial statements.

In the director's opinion:

- a) the financial statements and notes are in accordance with the *Corporations Act 2001*; and
- b) there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the directors.



Des O'Meara
Chairperson



Paul Nieuwenhout
Director

Albury
29 September 2025

Statement of Profit or Loss and Other Comprehensive Income

For the year ended 30 June 2025

	Note	2025 \$	2024 \$
Revenue	2	27,339,555	25,532,629
Cost of goods sold	3	(4,106,000)	(4,038,857)
Employee related expense	3	(8,606,471)	(7,778,857)
Depreciation and amortisation	3	(2,226,631)	(1,991,059)
Repairs and maintenance expense		(424,906)	(491,778)
Advertising and promotions		(836,145)	(695,051)
Electricity and gas		(708,897)	(521,582)
Entertainment		(480,755)	(462,793)
Insurances		(813,540)	(501,120)
Donations and sponsorships		(249,185)	(157,210)
Poker machine taxes and monitoring fees		(4,143,198)	(3,797,043)
Finance and banking costs	3	(134,061)	(139,527)
Loss on disposal of fixed assets		-	(50,726)
Other expenses		(1,042,644)	(1,049,571)
Profit before income tax		3,567,122	3,857,455
Income tax expense	1(f), 4	295,763	282,495
Net Profit for the year		3,271,359	3,574,960
Other Comprehensive Income		-	-
Total Comprehensive Result for the year		3,271,359	3,574,960

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.

Statement of Financial Position

As at 30 June 2025

	Note	2025 \$	2024 \$
ASSETS			
Current Assets			
Cash and cash equivalents	5	10,247,711	12,033,227
Trade and other receivables	6	94,916	108,145
Inventories	7	173,005	227,312
Other current assets	8	32,033	28,212
Total Current Assets		10,547,665	12,396,896
Non-Current Assets			
Property, plant and equipment	9	30,839,562	25,857,936
Investments		32	32
Trade and other receivables	10	-	65,114
Total Non-Current Assets		30,839,594	25,923,082
Total Assets		41,387,259	38,319,978
LIABILITIES			
Current Liabilities			
Trade and other payables	11	1,741,075	1,865,403
Lease Liabilities	13	320,662	505,356
Provisions	12	588,248	493,010
Total Current Liabilities		2,649,985	2,863,769
Non-current liabilities			
Lease Liabilities	14	3,053,381	3,077,585
Provisions	15	138,311	104,401
Total Non-Current Liabilities		3,191,692	3,181,986
Total Liabilities		5,841,677	6,045,755
Net Assets		35,545,582	32,274,223
EQUITY			
Retained earnings		35,545,582	32,274,223
Total Equity		35,545,582	32,274,223

Mulwala & District Services Club Limited

Statement of Changes in Equity

For the year ended 30 June 2025

	Notes	Retained Earnings	Total
Balance at 1 July 2023		28,699,263	28,699,263
Net profit for the year		3,574,960	3,574,960
Balance at 1 July 2024		32,274,223	32,274,223
Net profit for the year		3,271,359	3,271,359
Balance at 30 June 2025		35,545,582	35,545,582

The above statement of changes in equity should be read in conjunction with the accompanying notes.

Statement of Cash Flows

For the year ended 30 June 2025

	Note	2025 \$	2024 \$
Cash Flows from Operating Activities			
Receipts from members & customers		27,026,791	25,240,266
Payments to suppliers and employees		(20,765,740)	(19,183,365)
		<u>6,261,051</u>	<u>6,056,901</u>
Finance costs		(134,061)	(139,527)
Interest received		370,067	353,527
Income tax (paid)/refunded		(886,459)	(116,272)
Net cash inflow/(outflow) from operating activities		<u>5,610,598</u>	<u>6,154,429</u>
Cash Flows from Investing Activities			
Proceeds from the sale of property, plant and equipment		39,500	12,002
Payments for property, plant and equipment		(7,226,716)	(1,743,604)
Net cash inflow/(outflow) from investing activities		<u>(7,187,216)</u>	<u>(1,731,602)</u>
Cash flows from Financing Activities			
Proceeds from lease		303,653	202,435
Repayment of lease		(512,551)	(773,305)
Net cash inflow/(outflow) from financing activities		<u>(208,898)</u>	<u>(570,870)</u>
Net Increase/(Decrease) in Cash Held		<u>(1,785,516)</u>	<u>3,851,957</u>
Cash at the beginning of the financial year		12,033,227	8,181,270
Cash at the End of the Financial Year	5	<u>10,247,711</u>	<u>12,033,227</u>

The above statement of cash flows should be read in conjunction with the accompanying notes.

Notes to and forming part of the financial statements

For the year ended 30 June 2025

Note 1. Summary of material accounting policies

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards – Simplified Disclosure and the *Corporations Act 2001*. The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Basis of preparation

The principal accounting policies adopted in the presentation of the financial statements are set out below. These policies have been consistently applied to both years presented, unless otherwise stated.

Under Australian Accounting Standards, there are requirements that apply specifically to not-for-profit entities that are not consistent with International Reporting Standards (IFRS) requirements. The company has analysed its purpose, objectives and operating philosophy and determined that it does not have profit generation as a prime objective. Consequently, where appropriate the Company has elected to apply options and exemptions within the accounting standards which are applicable to not-for-profit entities.

Comparative information has been reclassified where appropriate to enhance comparability.

(a) Revenue

All revenue is stated net of the amount of goods and services tax (GST).

(i) *Sale of goods and services*

Revenue from the sale of food, beverage and other goods is recognised at the point in time the goods are delivered to customers. Revenue from gaming and other services rendered is recognised at the point in time the service is provided to customers.

(ii) *Membership revenue*

Membership revenue is recognised over time as the performance obligations to deliver member services are satisfied, which are expected to occur over periods of up to five years. Subscriptions received where the performance obligation remains unsatisfied are shown as contract liabilities under the heading of payables (refer note 10).

(iii) *Interest*

Interest revenue is recognised on an accrual basis taking into account applicable interest rates.

(iv) *Rental*

Rental revenue is accrued on a straight-line basis over the period of the lease term.

(b) Borrowing Costs

Borrowing costs are recognised as expenses in the period in which they are incurred.

(c) Maintenance & Repairs

Maintenance, repair costs and minor renewals are charged as expenses as incurred.

(d) Cash and Cash Equivalents

Cash and cash equivalents includes cash on hand and other short term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash which are subject to an insignificant risk of changes in value.

(e) Trade and Other Receivables

All trade receivables are carried at their nominal amount. Collectability of debtors is reviewed on an ongoing basis. Debts, which are known to be uncollectible, are written off. A provision for estimated credit losses is raised when some doubt as to collection of the debt exists.

Notes to and forming part of the financial statements

For the year ended 30 June 2025

Note 1. Summary of material accounting policies (continued)

(f) Income Tax

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantively enacted at the reporting date, and any adjustment to tax payable in respect of previous years. The mutuality principle has been applied to the income tax calculation of the Club. The Club has applied a non-member apportionment rate for the 2025 financial year of 30% (2024: 32%).

Deferred tax is recognised using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the reporting date.

A deferred tax asset is recognised to the extent that it is probable that future taxable profits will be available against which temporary differences can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

(g) Inventories

Inventory is stated at the lower of cost and net realisable value. The cost of inventories is based on the first-in first-out principle, and includes expenditure incurred in acquiring the inventories and bringing them to their existing location and condition.

(h) Property, Plant & Equipment

All plant and equipment is stated at cost less depreciation and impairment losses. Cost is measured as the fair value of the assets given up, liabilities undertaken at the date of acquisition plus incidental costs directly attributable to the acquisition. The purchase method of accounting is used for all acquisitions of assets.

Depreciation is recognised in the statement of profit or loss and other comprehensive income on a diminishing value basis over the estimated useful lives of each part of an item of property, plant and equipment. Land is not depreciated. The estimated useful lives for the current and comparative periods are as follows:

	2025	2024
Buildings	2.5%	2.5%
Plant and equipment	4-25%	4-25%
Right of Use Assets	2% -25%	2% -25%

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These are included in the statement of comprehensive income.

(i) Impairment of Assets

Assets that have an indefinite useful life are not subject to amortisation and are tested annually for impairment or more frequently if events or changes in circumstances indicate that they might be impaired. Assets that are subject to amortisation are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an assets fair value, less cost to sell and value in use.

(j) Borrowings

Borrowings are carried at their principal amounts, which is not materially different to the present value of future cash flows associated with servicing the debt. Any interest payable on borrowings is paid as and when due.

Notes to and forming part of the financial statements

For the year ended 30 June 2025

Note 1. Summary of material accounting policies (continued)

(k) Leases

The Company assesses whether a contract contains a lease at the inception of the contract. The Company recognises a right of use asset and a corresponding lease liability in respect to all lease arrangements in which it is the lessee, with the exception for short term leases (leases with a term of less than 12 months) and leases of low value assets (less than \$10,000). For these leases, the Company recognises the lease payments as an operating expense on a straight-line basis over the term of the lease.

The lease liability is initially measured at the net present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease. If this rate cannot be readily determined, the company uses its incremental borrowing rate.

The right of use assets recognise the initial measurement of the corresponding lease liability, lease payments made at or before the commencement date and any initial direct costs. They are subsequently measured at cost less accumulated depreciation and impairment. Right-of-use assets are depreciated over the shorter period of the lease term and useful life of the underlying asset.

(l) Trade and Other Payables

These amounts represent liabilities for goods and services provided to the Company prior to the end of the financial year and which are unpaid. These amounts are unsecured and usually paid within 30 days of recognition.

(m) Employee Entitlements

(i) Annual leave

Liabilities for annual leave are recognised and are measured as the amount unpaid at the reporting date at pay rates expected to apply when the obligation is settled in respect of employees' services up to that date, including on-costs. All annual leave balances are classified as a current liability.

(ii) Long service leave

Long service leave entitlements payable are assessed at balance date having regard to expected employee remuneration rates on settlement, employment related on-costs and other factors including accumulated years of employment, on settlement, and experience of employee departure per year of service. All long service leave which the Company does not have an unconditional right to defer settlement of the liability for at least twelve months after reporting date is disclosed as a current liability and is measured at nominal value based on the amount expected to be paid when settled. Long service leave expected to be paid later than one year has been measured at the present value of the estimated future cash outflows to be made for these accrued entitlements. Commonwealth bond rates are used for discounting future cash outflows.

(n) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

(o) Critical Accounting Estimates

The directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data obtained both internally and externally.

Notes to and forming part of the financial statements

For the year ended 30 June 2025

Note 1. Summary of material accounting policies (continued)**Key Estimates**

The company assesses impairment at each reporting date by evaluating conditions specific to the company that may lead to impairment. Where evidence of impairment exists, the recoverable amount of the asset is determined. The calculations performed in assessing recoverable amounts incorporate a number of estimates. No impairment has been recognised for the year ended 30 June 2025.

(p) Adoption of new and revised accounting standards

A number of Australian Accounting Standards have been issued or amended since the last reporting date and are applicable to the entity but are not yet effective. The directors have assessed the impact of these amendments and they are immaterial to the entity. They have not been adopted in the preparation of the financial statements at balance date.

Note 2. Revenue

		2025	2024
		\$	\$
Continued Operations:			
Revenue from contracts with customers	a	26,614,153	24,827,936
Other sources of revenue	b	725,402	704,693
		<u>27,339,555</u>	<u>25,532,629</u>

a. Disaggregated revenue

The company has disaggregated revenue into various categories in the following table. The revenue is disaggregated by service lines and timing of revenue recognition

Service Lines

Sale of goods and services	10,565,192	9,928,687
Gaming revenue	15,892,663	14,760,753
Membership subscriptions	156,298	138,496
	<u>26,614,153</u>	<u>24,827,936</u>

Timing of revenue recognition

Products and services transferred to customers:

At a point in time	26,457,855	24,689,440
Over time	156,298	138,496
	<u>26,614,153</u>	<u>24,827,936</u>

b. Other Sources of Revenue

Profit on sale of assets	21,041	-
Interest revenue	370,067	353,327
Rental revenue received	74,128	72,849
Commissions	7,011	9,414
Sundry revenue	253,155	269,103
	<u>725,402</u>	<u>704,693</u>

Notes to and forming part of the financial statements

For the year ended 30 June 2025

	2025	2024
	\$	\$
Note 3. Profit/(Loss) for the year		
Profit before income tax expense includes the following expenses:		
Expenses		
Cost of goods sold		
- Bar	1,521,066	1,467,811
- Catering	2,507,868	2,495,758
- Other	77,066	75,293
	<u>4,106,000</u>	<u>4,038,857</u>
Depreciation and amortisation		
- Buildings	801,206	743,719
- Plant and equipment	1,161,368	848,930
- Right of use assets	264,057	398,410
	<u>2,226,631</u>	<u>1,991,059</u>
Employee related expenses		
- Salaries and wages	7,470,487	6,712,790
- Superannuation	763,548	723,486
- Payroll tax	362,931	320,633
- Staff Entitlements	9,506	21,948
	<u>8,606,471</u>	<u>7,778,857</u>
Finance costs		
- Bank interest and charges	49,992	55,443
- Interest on leases	84,069	84,084
	<u>134,061</u>	<u>139,627</u>
Operating lease expense (low value items)		
- Low value short-term leases	18,733	39,205

Note 4. Income tax expense

Reconciliation of income tax expense to prima facie tax payable

Profit before income tax	3,567,122	3,857,455
Prima facie tax on current year surplus before income tax 30% (2024: 25%)	1,070,137	1,157,237
Add/(Less) tax effect of:		
- Non-deductible expenses/ non-assessable income	(46,889)	(41,549)
- Exempt Income – non-taxable member income	(727,485)	(833,193)
Income tax expense	<u>295,763</u>	<u>282,495</u>

Deferred tax balances

No deferred tax balances have been recognised in the financial statements on the basis that the balances are unlikely to be material based on the mutuality concept applied to the income tax calculation as detailed in note 1(d).

As at 30 June 2025 the Club had unrecognised carry forward tax losses of Nil (2024: Nil).

Notes to and forming part of the financial statements

For the year ended 30 June 2025

	2025	2024
	\$	\$

Note 5. Current assets – Cash and Cash Equivalents

Cash on hand	1,552,863	1,284,320
Cash at bank	8,694,848	10,748,907
	<u>10,247,711</u>	<u>12,033,227</u>

Note 6. Current assets – Trade and Other Receivables

Trade receivables	29,802	43,032
Other receivables – RSL sub-branch	65,114	65,113
	<u>94,916</u>	<u>108,145</u>

All debtors are considered collectible

Note 7. Current assets – Inventories

Bar	114,070	150,472
Catering	33,878	43,046
Other	25,057	33,794
	<u>173,005</u>	<u>227,312</u>

Note 8. Current assets – Other

Prepayments	32,033	28,212
	<u>32,033</u>	<u>28,212</u>

Note 9. Non-current assets – Property, Plant and Equipment

Land and buildings

Land – at cost	700,000	700,000
Buildings – at cost	30,401,862	27,052,665
Less: Accumulated depreciation	(12,429,327)	(11,618,631)
	<u>17,972,535</u>	<u>15,434,038</u>
Total Land and Buildings	<u>18,672,535</u>	<u>16,134,038</u>

Plant & Equipment

Plant and Equipment – at cost	18,120,397	17,010,967
Less: Accumulated Depreciation	(12,653,283)	(11,543,828)
	<u>5,467,114</u>	<u>5,467,139</u>

Right of use assets (leased gaming machines)

At cost	1,665,441	1,389,393
Less: Accumulated depreciation	(548,485)	(344,035)
	<u>1,116,956</u>	<u>1,045,358</u>

Notes to and forming part of the financial statements

For the year ended 30 June 2025

Note 9. Non-current assets – Property, Plant and Equipment (continued)	2025 \$	2024 \$
Right of use assets (leased property)		
At cost	3,039,989	3,039,989
Less: Accumulated depreciation	(357,646)	(298,039)
	<u>2,682,343</u>	<u>2,741,950</u>
Work in Progress	2,900,614	469,451
Total Plant and Equipment	<u>30,839,562</u>	<u>25,857,936</u>

Movements in carrying amounts:

	Land	Buildings	Plant & Equipment	Right of Use Asset Gaming	Right of Use Asset Property	Work in Progress	Total
WDV 1 July 2024	700,000	15,434,038	5,467,139	1,045,358	2,741,950	469,451	25,857,936
Additions	-	-	1,211,370	-	-	6,014,636	7,226,006
Disposals	-	-	(18,461)	-	-	-	(18,461)
Transfers	-	3,339,703	(31,566)	276,048	-	(3,581,076)	-
Depreciation	-	(801,206)	(1,161,368)	(204,450)	(59,607)	-	(2,226,631)
WDV 30 June 2025	700,000	17,972,535	5,467,114	1,116,956	2,682,343	2,900,614	30,839,562

	2025 \$	2024 \$
Note 10. Non-current assets – Trade and Other Receivables		
RSL Sub-branch	-	65,114

Note 11. Current liabilities - Trade and Other Payables

Trade creditors	906,390	863,072
Sundry Creditors	638,081	227,653
Poker Machine Tax Payable	357,362	323,786
GST Payable	27,686	59,149
Provision for income tax	(308,201)	282,495
Income in advance – contract liability	119,757	109,248
	<u>1,741,075</u>	<u>1,865,403</u>

Note 12. Current liabilities – Provisions

Employee Entitlements - Annual Leave	509,541	428,546
Employee Entitlements - Long Service Leave	78,707	64,464
	<u>588,248</u>	<u>493,010</u>

Notes to and forming part of the financial statements

For the year ended 30 June 2025

	2025	2024
	\$	\$
Note 13. Current liabilities – Lease Liabilities		
Lease liability		
- Gaming machine leases	289,624	472,915
- RSL land lease	31,038	32,441
	<u>320,662</u>	<u>505,356</u>

Security:

(i) Leases are secured against the relevant asset subject to finance.

Note 14. Non-current liabilities – Lease Liabilities

Lease liability		
- Gaming machine leases	208,058	200,463
- RSL land lease	2,845,323	2,877,122
	<u>3,053,381</u>	<u>3,077,585</u>

Security: Refer note 13.

Note 15. Non-current liabilities – Provisions

Employee Entitlements – Long Service Leave	<u>138,308</u>	<u>104,401</u>
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Note 16. Related party transactions

(a) Key Management Personnel

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the company either directly or indirectly. The key management personnel of the company comprise the directors and executives who are responsible for the financial and operational management of the company.

Compensation paid to key management personnel of the company was as follows:

Short-term employee benefits	301,457	290,562
Post-employment benefits	36,175	33,588
	<u>337,632</u>	<u>324,150</u>

(b) Transactions with related parties

Director Mr. S McBurnie is a Director of McBurnie Group Pty Ltd who has transacted with Mulwala & District Services Club during the year. This engagement was based on normal commercial terms and conditions and the aggregate amount paid was \$2,102 (2024: \$3,945).

Notes to and forming part of the financial statements

For the year ended 30 June 2025

Note 17. Financial Risk Management

The company's financial instruments consist mainly of deposits with banks, accounts receivable and payable, and leases. The totals for each category of financial instruments, measured in accordance with AASB 9 as detailed in the accounting policies to these financial statements, are as follows:

		2025	2024
		\$	\$
(i) Financial Assets			
Cash on hand	5	10,247,711	12,033,227
Trade and other receivables	6, 10	94,916	173,259
Total Financial Assets		10,342,627	12,206,486
(ii) Financial Liabilities			
Trade and other payables	11	1,713,389	1,815,450
Leases	13,14	3,374,043	3,582,941
Total Financial Liabilities		5,087,432	5,398,391

Note 18. Commitments**Lease Commitments**

Commitments in relation to minimum lease repayments over the term of the lease agreements are as follows:

- Not later than 1 year	398,718	582,006
- Between 1 year and 5 years	644,422	636,827
- Over 5 years	4,490,910	4,601,486
Less: Finance costs	(2,160,007)	(2,237,378)
	3,374,043	3,582,941
Represented by:		
Current (note 13)	320,662	505,356
Non-current (note 14)	3,053,381	3,077,585
	3,374,043	3,582,941

Capital Commitments

- Within 1 year	3,826,987	-
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Note 19. Events Occurring after Reporting Date

There has been no events since the balance date to the date of this report that would have a material effect on the operations of the Club.

Note 20. Contingencies**Contingent Asset**

The Company owns 199 gaming machine entitlements acquired at no cost. These gaming machine entitlements are a tradable commodity within the NSW licensed club industry. However, the value of the gaming machine entitlement has not been recognised as an intangible asset in the statement of financial position on the basis that their value cannot be reliably measured and an active market does not exist.

Contingent liability

The directors are not aware of any contingent liabilities at balance date

Notes to and forming part of the financial statements

For the year ended 30 June 2025

	2025	2024
	\$	\$
Note 21. Auditor Remuneration		
Remuneration of the auditor:		
Auditing the financial statements	25,125	23,920
Taxation services	-	-
	<u>25,125</u>	<u>23,920</u>

Note 22: Entity Details

The Mulwala & District Services Club Ltd is domiciled and incorporated in Australia. The registered office and principal place of business of the entity is:

The Mulwala & District Services Club Ltd
271 Melbourne Street
Mulwala NSW 2647

Independent audit report to the members of Mulwala & District Services Club Ltd

Opinion

We have audited the financial statements, being general purpose financial statements – simplified disclosure, of Mulwala & District Services Club Ltd ('the Company'), which comprises the statement of financial position at 30 June 2025, and the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, notes comprising summary of accounting policies and other explanatory notes and the directors' declaration.

In our opinion, the accompanying financial statements of the Company are in accordance with the *Corporations Act 2001*, including:

- a) giving a true and fair view of the Company's financial position as at 30 June 2025 and of its performance for the year ended on that date; and
- b) complying with Australian Accounting Standards – Simplified Disclosure and the *Corporations Regulations 2001*.

Basis of Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial statements in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Company, would be in the same terms if given to the directors at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of the Directors for the Financial Statements

The directors of the Company are responsible for the preparation of the financial statements that gives a true and fair view in accordance with Australian Accounting Standards – simplified disclosure and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial statements that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Independent auditor's report to the members (continued)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The financial statements have been prepared for distribution to members for the purpose of fulfilling the director's financial reporting requirements under the *Corporations Act 2001*. We disclaim any assumption of responsibility for any reliance on this report or on the financial statements to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

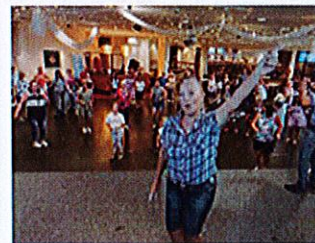
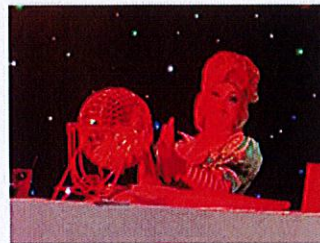
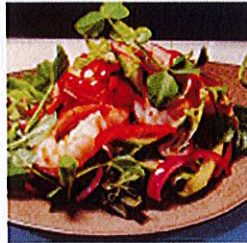
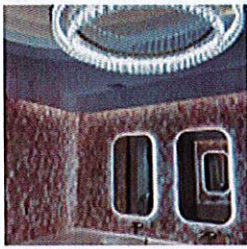
A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.

Johnson's MME
Chartered Accountants



Stephen Clarke
Director

Albury
29 September 2025



ClubMulwala

2024 - 2025