

MULWALA & DISTRICT  
SERVICES CLUB LIMITED

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# ANNUAL REPORT 2020



ClubMulwala

*Let's go there!*

## **NOTICE OF ANNUAL GENERAL MEETING**

Notice is hereby given that the Annual General Meeting of Ordinary Members of the Mulwala & District Services Club Limited ACN 000 908 485 will be held at the Clubhouse, Melbourne Street, Mulwala on Sunday 18<sup>th</sup> October, 2020 at 11am.

### **BUSINESS:**

1. To confirm the Minutes of the previous Annual General Meeting held on 20<sup>th</sup> October, 2019
2. To receive and consider the reports of the Board of Directors.
3. To receive and consider the Financial Statements and Auditors report.
4. To deal with business of which due notice has been given. See Resolution below.
5. To deal with other business of which due notice has been given.
6. To deal with any business that the meeting may approve of for which due notice has not been given.

Mulwala  
21<sup>st</sup> September, 2020

By Order of the Board  
Alan S. Rowe  
Chief Executive Officer

### **MEMBERS PLEASE NOTE:**

1. Questions pertaining to the financial statements are required to be lodged in writing, with the Chief Executive Officer, seven (7) days prior to this meeting.

### **Ordinary Resolution 1**

Members will be asked to consider and if thought fit pass the following ordinary resolution

1. To comply with the Registered Clubs Act 1976 Section 10  
That approval is given to a budget provision of an annual sum (not exceeding \$50,000) to meet such of the following expenses of the Club that may be approved by the Board of Directors from time to time:
  - a. The reasonable cost of meals and beverages for each Director at an appropriate time before or after a Board and other Meetings. The reasonable cost of meals and beverages for each Director and partner whilst Director is in uniform on duty representing the Club.
  - b. Reasonable expenses incurred by a Director either within the Club or elsewhere in relation to the duties of a Director including the entertainment of special guests of the Club in relation to Club business and such other promotional activities as may be approved by the Board.
  - c. The professional development and education of Directors over the following twelve months including: The reasonable cost of Directors attending ClubsNSW meetings, seminars, lectures, trade displays and other similar events that may be determined by the Board from time to time. The reasonable cost of Directors attending other Clubs throughout the State or relevant overseas venues for the purpose of observing their facilities and methods of operation.
  - d. Directors are seeking the following benefits:  
Diggers: 50% discount off any main meal excluding specials, for a Director (off duty) and one other person.  
Stone Grill: 20% discount on total account (both food & beverages) for themselves and their guests.  
Drinks: Directors are entitled to free post mix drinks whilst on duty.  
Essenza Day Spa: 40% discount on product and treatments.  
Resort Accommodation: 50% discount off rack rate, maximum of 5 nights (per financial year). Director is not required to stay.
  - e. Facilities to support the Directors in performance of their role, including: director car park, uniforms, dry-cleaning and any other equipment or facilities so approved by the Board.
  - f. Club Auditor That the Club accepts the resignation of the current Auditor, Jeff Haebich (deceased) Chartered Accountants and that they appoint a new Auditor, Johnsons MME.

**NOTES TO RESOLUTION:** Please note this resolution is required under the Registered Clubs Act and is procedural.

# MULWALA & DISTRICT SERVICES CLUB LIMITED

ACN 000 908 485

## BOARD OF DIRECTORS:

**Chairman:** Mr D. O'Meara ESM, OAM

**Deputy Chairman:** Mr C. Brennan

Mr P. Nieuwenhout

**Directors:**

Mr J. Burn

Mr J. Clarke

Mr D. King

Mr S. McBurnie

Mr K. Pendergast

**CHIEF EXECUTIVE OFFICER:** Mr A. Rowe

**AUDITOR:** JohnsonsMME Chartered Accountants

# MULWALA & DISTRICT SERVICES CLUB LIMITED

## MINUTES OF THE ANNUAL GENERAL MEETING OF MEMBERS OF THE MULWALA & DISTRICT SERVICES CLUB LIMITED

Held at the clubhouse Melbourne Street Mulwala on Sunday 20<sup>th</sup> October, 2019 at 11.00 am

- PRESENT:** Mr D O'Meara (Chairman), twenty (20) ordinary RSL Members nine (9) Associate Members – Total of 29.
- WELCOME:** Mr O'Meara in opening the meeting welcomed all those present, acknowledging life member Mr Anton Nieuwenhout OAM and Mr Trevor Hargreaves OAM.  
Mr O'Meara acknowledged the success of the Club over the past 12 months with a \$1.583 million profit, he congratulated A Rowe and his Management Team and staff, also acknowledging his team of fellow Directors. Also noted that ClubMulwala proudly donated over \$300k to community donations and sponsorships.  
  
CEO A Rowe thanked the Members for their support acknowledging them for the club's success. He thanked his Management Team and the Staff of ClubMulwala for their hard work and commitment.  
Mr Rowe presented a powerpoint presentation updating Members on the current and future projects and planning of ClubMulwala, outlining ClubMulwala achievements in the past couple of years being; escalators, new courtesy bus, upgrade of Resort rooms, Resort Boardwalk/ jetty and solar carpark. He also informed of the exciting times ahead with clubhouse renovation with Stage 1 almost at completing and outlining future stages.
- APOLOGIES:** Kerry & Dianne Pendergast, John Dunstan and Daryl Richmond
- MINUTES:** Resolved on the motion of Messrs P Murray and A Nieuwenhout that the minutes of the Annual General Meeting held on 21<sup>st</sup> October 2018, a copy of which had been circulated to all members be confirmed as a true record of proceedings.  
Carried
- DIRECTORS REPORT AND STATEMENT:** A copy of the Directors report and statement by Directors as circulated to all members pg 11-14 of Annual Report 2019.  
Moved on the motion of B Lonergan and G Pigdon that the report and statement be received.  
Carried
- FINANCIAL STATEMENTS & AUDITORS REPORT:** Resolved on the motion of P Murray and T Hargreaves that the financial statements (pg 15 onwards), a copy of which had been circulated to all members, be accepted.  
Carried
- RESOLUTION:** A copy of the resolution was circulated to all members, being a resolution required under the registered clubs act, to expend up to \$50,000 for the cost of out of pocket expenses incurred by the directors, the cost of attending conferences and professional development:

- a. The reasonable cost of meals and beverages for each Director at an appropriate time before or after a Board and other Meetings. The reasonable cost of meals and beverages for each Director and partner whilst Director is in uniform on duty representing the Club.
- b. Reasonable expenses incurred by a Director either within the Club or elsewhere in relation to the duties of a Director including the entertainment of special guests of the Club in relation to Club business and such other promotional activities as may be approved by the Board.
- c. The professional development and education of Directors over the following twelve months including: The reasonable cost of Directors attending ClubsNSW meetings, seminars, lectures, trade displays and other similar events that may be determined by the Board from time to time. The reasonable cost of Directors attending other Clubs throughout the State or relevant overseas venues for the purpose of observing their facilities and methods of operation.
- d. Directors are seeking the following benefits:
  - Diggers: 50% discount off any main meal excluding specials, for a Director (off duty) and one other person.
  - Stone Grill: 20% discount on total account (both food & beverages) for themselves and their guests.
  - Drinks: Directors are entitled to free post mix drinks whilst on duty.
  - Essenza Day Spa: 40% discount on product and treatments.
  - Resort Accommodation: 50% discount off rack rate, maximum of 5 nights (per financial year). Director is not required to stay.
- e. Facilities to support the Directors in performance of their role, including: director car park, uniforms, dry-cleaning and any other equipment or facilities so approved by the Board.

The resolution was passed on the motion of A Nieuwenhout and R Evans

Carried

**GENERAL  
BUSINESS:**

Mr Anton Nieuwenhout congratulated the Board and CEO Alan Rowe on the re-development and operations of the Club over the past 5 years.

**CLOSURE**

There being no further business the meeting closed at 11.16am.

I certify that the above as a true record of proceedings.

CHAIRMAN: Des O'Meara

DATE: 20<sup>th</sup> October 2019



## CHAIRMAN'S REPORT



Members, Amidst all the “bubble, bubble, toil and trouble”, ClubMulwala, through its great staff and management team, have managed to survive 2019/20 with flying colours. Stage 1 renovations creating major interruption to operations from April through till late December, a great first quarter of 2020 and then 10 weeks closure from Covid-19, leaves a financial year no one will ever forget.

A profit of \$1,523,193 is an excellent result that should make all our members proud of our CEO Alan Rowe and his team. Together they have managed to keep everyone healthy in an environment that had so many surprises, an ever-changing landscape of on-again off-again, opening again in June with lots of restrictions on how we normally do things. Well done to all concerned, I know the Board are so proud of our dedicated staff in achieving this outcome.

I trust our members are enjoying our newly renovated Club. As I have said before, I believe we now have a superbly modern Club that puts ClubMulwala into the ‘Best Club’ rankings. I congratulate Richard Butler of Rubicon Design and Construct and his crew for this great outcome. It must be noted that 50% of the \$4M spent on trade installations, was spent locally. The board understands the interruption and inconvenience experienced by our members and thank them for their patience. I am sure it was well worth the wait.

I again congratulate Marg Fatcher in achieving Employee of the Year for 2019 and Jade Benson for winning the annual Colin Scott Award for Excellence in Hospitality. Well done to both ladies.

This year we say goodbye to Director John Burn, who has moved to live in Rutherglen and hence is outside the radius of 30Km required of a Director. I thank John for his contribution in his 4 years as a Director, especially noting his enthusiasm for all assistance given to our schools, Tourism and the Yarrawonga Agricultural Show.

On a sad note, we lost our long-time Auditor, Jeff Haebich in November last year, after his gallant effort to attend our 2019 AGM. The Board pass on our condolences to his wife Kaye and Jeff’s family. In December, after a detailed tender process, the Board appointed Johnson MME of Albury to conduct the 2020 audit of our accounts.

I congratulate our Intrahouse Clubs on their achievements over the past 12 months, with a special mention to our Lawn Bowls on winning two pennant premierships. Our annual snooker challenge was again enthralling and enjoyable, but not so successful for the Directors. Due to renovations, our Indoor Bowls is now operating in the Anzac Lounge. A new challenge in the future for Directors is to try their hand at indoor bowling. Thankyou to the hard-working committees that keep these clubs going.

ClubMulwala continue to support our local community charities and groups, donating over \$255,000 in cash and/or in-kind support. This amount is less than previous years but was effected by the 10 week closure. ClubMulwala has a close allegiance with the Yarrawonga Mulwala RSL Sub-Branch and its Auxiliary, and the Cobram Yarrawonga Legacy Group and their Widows. I know that all these organisations appreciate our commitment each year.

ClubsNSW, the governing body for registered clubs, is always pushing for diversity on the membership of Boards of Directors. They recommend that we recruit younger, multi-cultural business people, with good academic credentials and business acumen, to take this mighty Club into the future. We have tried to recruit younger directors, but nearly all those approached are either already too busy volunteering elsewhere or don’t meet the criteria of 2 years continuous membership. Let’s hope that there are some younger academics out there that may be interested to do some personal development training and learn about the club industry, to enable some of our older directors to retire gracefully.

I have been privileged to chair the Board of ClubMulwala for the last two years, and I thank my fellow Directors, and our CEO Alan Rowe, for their contribution, commitment and support to myself and to ClubMulwala, and look forward to a safe but challenging 2020/21.

Des O’Meara ESM, OAM

CHAIRMAN

## CEO's REPORT



It gives me great pleasure to present my sixth annual report to our members.

The 2019/20 year has been crazy, a year that hopefully we will never have to encounter again. With the completion of one of a five stage process in place, the future of ClubMulwala is definitely here for the long haul.

ClubMulwala has returned a Profit of \$1,523,193 for the 2019/20 financial year this compares to last year we made a profit of \$1,583,707 [2018/19].

This has been a great result considering all the uncontrollable factors.

Stage 1 renovations didn't finish until mid December, and then being closed for 10 weeks from March 23<sup>rd</sup> (due to Covid), so to have the year we have had is a credit to our team, and a huge thank you for the patience of our Members for their continued support in these testing times.

ClubMulwala is very focused on the Yarrawonga/Mulwala community with well over \$255,000 of either cash or in-kind donations made throughout our community through numerous beneficiaries.

We are also pleased to support and partner the RSL Sub Branch included in this are Legacy, Ladies Auxiliary and Mulwala Elderly Citizens.

Employing over 120 staff shows our commitment to Yarrawonga/Mulwala and we will always continue to, without our Members support we would not be able to do this.

I would like to take this opportunity to personally thank our Chairman Des O'Meara and his current Board of Directors for their fantastic support.

Thank you also to Rubicon Design and Construct, Richard and his team for the magnificent job of completing stage 1 in conjunction with the boards vision of a new and vibrant club for you all to enjoy

We are reinvesting back in our already wonderful facility now and over the coming years and implementing more and more positive changes for all our members and visitors to enjoy.

I would like to sincerely thank our Management Team; Darren, Maria, Peter, Stephen, Daniel, Jaki, Megan and Tracey and all our staff and their families for the tremendous job and the commitment and effort over the past 12 months; all of our staff and their families are valued members of our team.

I would like to acknowledge and congratulate all our intra house affiliates including Indoor Bowls, Outdoor Lawn Bowls and Snooker. Thank you for your ongoing support of our Club.

I would also like to acknowledge and sincerely thank our Clubs long-standing Auditor Mr Jeff Haebich who sadly passed away earlier this year, our sincere gratitude and heartfelt thoughts to the Haebich family.

We can certainly look forward to the future with confidence as we continue to keep ClubMulwala as one of the premier clubs and destinations along the Murray.

Alan Rowe  
CHIEF EXECUTIVE OFFICER

# INTRA HOUSE CLUB REPORTS

## INDOOR BOWLS 2019 - 2020

It gives me great pleasure to present this Report for the year 2019 – 2020 year.

To the Board of Directors and Alan Rowe, thank you, for without your donations with prize money and afternoon teas for our Tournaments we would find it very hard to function.

Thanks, must also be given to you for the use of the Courtesy Bus for our Pennant Trips.

To Peter, Krystal and all catering staff, thank you for the great job you do and to the girls downstairs at Reception, thank you for the typing and photocopying that you do for us.

Presentation night was a great night of good music and lovely food. Congratulations to all the Winners and Runner Ups.

Congratulations to John Ellis and team for making the Pennant finals. To the other teams it was a great effort.

Our social functions for the year were all well attended and enjoyed by all:

- Dinner at the Oriental Pearl - Visit to the Moama RSL Club
- Charity Day was well attended, raising \$1300 which was donated to Friends in Common.
- All other normal functions were cancelled due to the Covid-19 restrictions

Thank you to all our members who help put out the mats and bowls and help put them away, this is greatly appreciated. A special thanks to our members who have donated to our special efforts table again this year.

Thanks must also go to my committee – Anne, John, Marna and Lyn and to the match committee – Judy, Annie, Fran, Barb, Val and Reg. Gwen Owen, our publicity officer, has done a great job again this year, thank you.

We continue with the same Committee for the 2020-21 Season, as no Annual Meeting occurred again due to Covid restrictions.

We look forward to enjoying a Christmas Party and catch up in December and then back to bowling hopefully next year.

Tricia Murphy  
President  
ClubMulwala Indoor Bowls



## **OUTDOOR BOWLS      2019 - 2020**

I present this my Presidents report for the season 2019-2020

On behalf of the members (outdoor bowls) I extend our thanks to the staff of ClubMulwala for their assistance over the last 12 months. Thank you to Alan Rowe for the continuing support of our Club, please pass on our thanks to the board of management.

We would also like to thank ClubMulwala catering manager Peter Harbrow and Krystal, their assistance for all our catering orders was excellent.

### **VISITORS**

We had many other clubs visit us throughout the year: Belmont, Greensbough and VRI Victoria whom have been coming for many years. We had many other clubs wishing to attend but due to COVID-19 were not able to, they've assured us they will be back next year.

### **PENNANT MIDWEEK & SATURDAY**

We started the season with Saturday teams B2 upgraded to A4 and B5 also upgraded to B2. Our A4 team had a sensational year winning the premiership. Our B2 team tried hard all year but just missed out on playing in the finals. Tuesday teams A2 and B2 both played well – A2 had a great year finishing the season with the premiership.

Our Club was allocated four finals games on our greens, which is a credit to Gary in the way the greens are prepared.

Our membership increased by 10% this year.

I would like to thank the selection committee lead by Nola Mongor for the great work they did throughout the year, also to the catering team of Helen and Jean - fantastic job!

### **CLUB EVENTS**

Remembrance day we had 24 teams enter for the day, which was a great success.

Easter Krackerjack and Anzac Day were both unable to be played this year.

### **CLUB CHAMPIONSHIPS**

I would like to congratulate all members who entered and thanks for your support in all events.

We did have to cancel some events due to lack of numbers / Covid-19.

A special thanks to the match committee lead by Carman Mangan for running all the events.

To all members I thank you for the support you show throughout the year, without your support we would not have a club.

Personal thanks to each and every member for the great assistance to me throughout the year, I have enjoyed the role as President and appreciate the support of the members.

To Jan Morton our Secretary thank you for your great support and the terrific job that you continue to do.

To David King thank you for your continued support to our club, and in your position as Treasurer again this year. To Kerry for your press reports well done and to Barry Pitt congratulations on becoming an umpire.

To John and Helen Thurling for the tireless work that both of you put into the Bowls Club over many years, thank you we wish you both the best.

Graeme Arnold  
President

## **Snooker Report 2019 - 2020**

The Snooker club has had an interrupted year due to the COVID pandemic, though the main thing is to get through to the new post COVID normal with our health intact. Hopefully with falling cases, restrictions can ease in the near future allowing us to once again commence playing snooker and get out of the confinements of our homes. When snooker does recommence, we will be being playing on Monday and Wednesday nights as usual, with a modified calendar, to get in as many of our main tournaments as possible. The Wednesday social nights are open to any Club Mulwala members or guests to participate in, and has a Club Mulwala voucher for the weekly winner.

On the Monday competition night's, we have a variety of different competitions, including the Club Challenge held on the first Monday of each month, with three club vouchers to be won on the night. The winner of each month qualifies to play in a double elimination final at the end of the year, with the winner of the final to get the prestigious trophy at our Christmas presentation night in December. We also play for the Bob Organ "B" Grade Club Championship, with Neville Page being the current champion. The Doubles Club Championships are another of our main tournaments, and was taken out by Darren Thompson & Angus McMillan. The main event of our calendar year is the Singles Club Championship, with the winner getting their name up on the honour board. Last year's final was played between two of our younger members ,Jake Thompson and Angus McMillan ,for the second year running .The final was best of 5 frames, the match was played at a high standard with Jake making the most of his chances to win the match and retain the title for a fourth year running.

Our snooker club would not be able to run without the continued support and facilities provided by Club Mulwala. In appreciation of this support we host our annual directors' night, pairing members with the director's and playing a fun doubles competition and enjoying supper to finish the evening.

If this sounds like a club you would be interested in joining, drop in and have a hit in our well-maintained club room. A big benefit of our club is that most of our tournaments are run over one or two nights, meaning you are not committed to playing every week and you can turn up and play as little or often as you want. We use a handicap system that evens out your ability with all the other members, it is adjusted up or down depending on your wins and losses.

**President**

**Darren Thompson**

## COMMUNITY SUPPORT & DEVELOPMENT

The following local organisations have benefited from assistance from ClubMulwala:

- Across the Arts - Book Launch - Literary Lunch  
Shannon Kelly White (Author) 20.10.2019
- Albury Tigers Club, Monster Auction
- All Schools Scholarship - Sacred Heart Primary, Sacred Heart College, Yga P-12 Primary & Secondary, Mulwala Public School
- Charity Dinner Gol Gol Hotel for Primary Ciliary Dyskinesia PCD
- ClubMulwala Bowls Club – 2019/2020 Sponsorship
- ClubMulwala Darts Group
- ClubMulwala Indoor Bowls Club
- ClubMulwala Snooker Club 2020
- Cobram & District Special School – Camp
- Cobram Yarrowonga Legacy Group – courtesy bus
- Cobram Yarrowonga Legacy Widows Club – Changeover dinner
- Cobram/ Yarrowonga Legacy Group, Christmas function
- Corowa Show – Sunday 13th October, 2019
- Devenish, Dookie & District Good Friday Appeal Fundraiser
- Friends in Common – Cancer Awareness Breakfast, 17th Oct, 2019
- Godfathers – Annual Golf Day, Sunday 15th March, 2020
- Ladies Auxiliary
- Ladies Legacy
- Lake Mulwala Angling Club – 2019/20 Sponsorship
- Lake Mulwala Combined Probus
- Lake Rowan Community – Cure for Brain Research fundraiser
- Laverton Bowls Club
- Lions Club Convention 25-27th October, 2019
- Lions Club of Tungamah – Bush fire relief fundraiser raffle
- Max Pavlovsky, Arthrogryposis - operation and care
- Mens Legacy
- MHA Care – Moira Foodshare Program – distribution of excess food (due to clubs closure regarding COVID-19)
- MHA Care – Moira Foodshare program, local volunteers
- Mixed Probus
- Mulwala Elderly Citizens Village
- Mulwala Football Netball Club – Sponsorship 2020
- Mulwala Football Netball Club, annual Seniors Christmas Luncheon
- Need for Feed Charity Run – Andrea Jones
- Philippines Immersion Program for 13 (Year 10 & 11) students at Sacred Heart College Yarrowonga
- Rotary club of Yarrowonga Mulwala - Bushfire relief fundraiser
- Rotary Club of Yarrowonga Mulwala – play 'Marooned'
- Salvation Army, Red Shield Appeal
- Seniors Luncheons
- St Mary's School Fete, sun 3rd Nov 2019
- Tee Off MND Fundraiser – Trivia Night
- Thales Ball - Social Club
- Tungamah Football Netball Club – 2020 Season
- Tungamah Hotel Social Club – Good Friday Appeal Fundraiser
- Tunza Fun Community Appeal (Land & Facilities upgrade)
- Walbundrie Primary School, fundraiser raffle
- Yamaha Cod Classic 2019, Dec, 2019
- Yarrowonga & Border Agricultural & Pastoral Assoc. Inc - Yga Show
- Yarrowonga Artist Assoc. – annual art exhibition 1 – 11th November, 2019
- Yarrowonga Clay Target Club
- Yarrowonga Football Netball Club – 2020 Season
- Yarrowonga Health, Pay It Forward Christmas Appeal / Gift Tree – providing support and assistance to disadvantaged members of the local community.
- Yarrowonga Mulwala Cadets
- Yarrowonga Mulwala Cricket Club, Sponsorship 2019 / 20
- Yarrowonga Mulwala Little Athletics 2019 / 2020
- YFNC – Ricky Banister / Therry Penola Charity Football Match
- Yga & District Farmers – Fire Relief - 19 trucks delivering fodder to surviving stock
- Yga / Mul Lakers Representative Basketball Assoc. 2019/20 Season
- Yga Colliege P-12 - Kokoda Leadership Program
- Yga Health - Helping Hands
- Yga Mul Legacy Annual Golf Day
- Yga Mul Lions Club
- Yga Mul RSL Sub-Branch
- Yga Rotary Club

**ClubMulwala is proud to be able to support these and many other worthy organisations throughout the year.**

## MULWALA & DISTRICT SERVICES CLUB LIMITED ACN 000 908 485

### DIRECTOR'S REPORT

Your Directors present their report on the Company for the financial year ended 30 June 2020.

#### 1. DIRECTORS

The names of each person who has been a Director during the year and to the date of this report are:

Colin Gerard Brennan

John Phillip Burn

John Michael Clarke

David Wilfred King

Shane Douglas McBurnie

Paul Justin Nieuwenhout

Desmond John O'Meara

Kerry William Pendergast

The Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

#### 2. COMPANY SECRETARY

The following person held the position of Company Secretary at the end of the financial year: Mr Alan Rowe – Mr Rowe has been employed as the Chief Executive since 1<sup>st</sup> day of December 2014.

#### 3. PRINCIPAL ACTIVITIES & OBJECTIVES

The principal activities & objectives of the company during the year were that of a Registered Club providing various facilities and amenities including accommodation and a Day Spa, bar and dining facilities and entertainment for its members. These activities assisted in achieving the company's objectives by providing funds to allow the ongoing upkeep and enhancement of the facilities. The company measures its performances by being able to upgrade and enhance its facilities within its financial limitations.

#### 4. STRATEGIES

The company strives to attract and retain quality staff who are committed to upkeep the Clubs mission statement which is 'To achieve total customer satisfaction by providing service excellence, using employees and products produced in a caring and safe environment, whilst at all times following the ideals of the Returned & Services League.

#### 5. KEY PERFORMANCE MEASURES

The company measures its own performance through the use of both quantitative and qualitative benchmarks. The benchmarks are used by the Directors to assess the financial sustainability of the company and whether the company's objectives are being achieved.

#### 6. OPERATING RESULT

The net amount of operating profit of the Company for the year was \$1,523,193.

#### 7. DIVIDENDS PAID OR RECOMMENDED

The company has not paid or declared any dividend since the end of the previous financial year. The constitution of the company prohibits a distribution of a dividend.

#### 8. REVIEW OF OPERATIONS

The Profit from ordinary trading operations was \$1,523,193 compared with the operating profit of \$1,583,707 in the prior year.

## 9. FINANCIAL POSITION

A review of the balance sheet shows the movements in the company's position as follows:

Net decrease in current assets	\$ 674,668
Net increase in total assets	\$6,867,788
Increase in liabilities	\$5,344,595
Decrease in working capital	\$2,419,575
Purchases of fixed assets	\$5,741,449

## 10. SIGNIFICANT CHANGES IN THE STATE OF AFFAIRS

In the opinion of the Directors, there were no significant changes in the state of affairs of the company that occurred during the financial year under review not otherwise disclosed in this report or in the accounts.

## 11. AFTER BALANCE DATE EVENTS

On 1 June 2020 Covid-19 restrictions were reduced to enable the Club to re-open, but with capacity and social distancing restrictions limiting the number of patrons allowed in the Club. Government policy and restrictions relating to Covid-19 continue to evolve which will continue to create a level of uncertainty over the Club's operating environment. Given the uncertainty over the period the restrictions on trading will be in force, the financial impact cannot be reliably measured at the time of issue of these financial statements.

There are no other events since the balance date to the date of this report that would have a material effect on the operations of the Club.

## 12. FUTURE DEVELOPMENTS

ClubMulwala committed to major renovations with Rubicon Design & Construct Pty Ltd, this project has a 10 year scope (5 stages). Stage 1 Gaming / Lounge areas commenced in April 2019 – a \$6.2million project and concluded in December 2019. Future stages will be reviewed in 2021. Roof repairs will be investigated for 2020/2021 (at approx. costing of \$1million)

## 13. ENVIRONMENTAL ISSUES

The company's operations are not subject to any significant environmental regulation under a law of the Commonwealth or of a State or Territory. The board believes that the company has adequate systems in place for the management of its environmental requirements and is not aware of any breach of those environmental requirements as they apply to the company.

## 14. INFORMATION ON DIRECTORS

	<u>Experience:</u>	<u>Occupation:</u>
<b>Colin Gerard Brennan</b> <i>Deputy Chairman</i>	- Board Member since 2016 - Member of Club Directors Institute	Retired
<b>John Phillip Burn</b>	- Board Member since 2016 - Member of Club Directors Institute	Retired
<b>John Michael Clarke</b>	- Board Member since 2016 -Member of Club Directors Institute	Retired
<b>David Wilfred King</b>	- Board Member since 2014 -Member of Club Directors Institute	Retired
<b>Shane Douglas McBurnie</b>	- Board Member since 2010 -Member of Club Directors Institute	Director Business owner
<b>Paul Justin Nieuwenhout</b> <i>Deputy Chairman</i>	- Board Member since 2018 -Member of Club Directors Institute	Accountant
<b>Desmond John O'Meara</b> <i>Chairman</i>	- Board Member since 2016 -Member of Club Directors Institute	Retired
<b>Kerry William Pendergast</b>	- Board Member since 2010 -Member of Club Directors Institute	Retired



## 15. DIRECTOR'S REMUNERATION

Since the end of the previous financial year no Director has received or become entitled to receive a remuneration (other than a remuneration included in the aggregate amount of remuneration received or due and receivable by Directors shown in the accounts, or the fixed salary of a full-time employee of the company) by reason of a contract made by the company with the Director or with a firm of which they are a member or with a company in which they have a substantial financial interest, save and except Mr S McBurnie who is an employee of a company with whom the club has traded.

## 16. MEETINGS OF DIRECTORS

During the financial year twelve Monthly meetings of Directors and two special meetings were held. Attendances by each Director during the year were as follows:

	Number Eligible to attend	Number Attended
Mr Colin Brennan	14	13
Mr John Burn	14	10
Mr John Clarke	14	14
Mr David King	14	14
Mr Shane McBurnie	14	14
Mr Paul Nieuwenhout	14	13
Mr Desmond O'Meara	14	14
Mr Kerry Pendergast	14	13

## 17. INDEMNIFYING OFFICERS OR AUDITOR

During or since the end of the financial year, the company has given an indemnity or entered into an agreement to indemnify, or paid or agreed to pay insurance premiums as follows:

The company has paid premiums to insure each of the following directors and executives against liabilities for costs and expense incurred by them in defending any legal proceedings arising out of their conduct while acting in the capacity of Director of the company, other than conduct involving a willful breach of duty in relation to the company.

C.G.Brennan, J.P.Burn, J.M.Clarke, D.W.King, S.D.McBurnie, P.J. Nieuwenhout, D.J.O'Meara, K.W. Pendergast, A.S. Rowe

## 18. MEMBERSHIP

The number of Members as at 30 June is as follows:

	2020	2019
Ordinary	18,826	19,755
Life Members	3	3
<b>TOTAL</b>	<b><u>18,829</u></b>	<b><u>19,758</u></b>

Members Guarantee

The company is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the company is wound up, the constitution states that each Member is required to contribute a maximum of \$5 each to meet any outstanding obligations of the company. At 30 June 2020, the total amount that members of the company are liable to contribute if the company is wound up is \$94,145 (2019 \$98,790)

## 19. PROCEEDINGS ON BEHALF OF COMPANY

No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings.

The company was not a party to any such proceedings during the year.

## **20. AUDITOR'S INDEPENDENCE DECLARATION**

The lead auditor's independence declaration for the year ended 30 June 2020 has been received and can be found on page 30 of the financial report.

Signed in accordance with a resolution of the Board of Directors.

Signed at Mulwala, on this the 21<sup>st</sup> day of September, 2020

Des O'Meara  
Chairman

Col Brennan  
Director

**MULWALA & DISTRICT SERVICES CLUB LIMITED ACN 000 908 485**  
**DIRECTORS' DECLARATION**

In accordance with a resolution of the directors of Mulwala & District Services Club Limited, the Directors declare that:

1. The financial statements and notes, as set out on pages 15 to 29 are in accordance with the Corporations Act 2001 and:
  - a) Comply with Australian Accounting Standards; and
  - b) Give a true and fair view of the financial position of the company as at 30 June 2020 and of its performance for the year ended on that date.
  
2. In the Directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Des O'Meara  
Chairman

Col Brennan  
Director

Dated this 21<sup>st</sup> Day of September, 2020.

**AUDITOR'S INDEPENDENCE DECLARATION**  
**UNDER S 307C OF THE CORPORATIONS ACT 2001**  
**TO THE DIRECTORS OF THE MULWALA AND DISTRICT SERVICES CLUB LIMITED**

Supplied by JohnsonsMME

& Independent Auditors Report to the Members